



## **RingCube, Creator of MojoPac, Names Pete Foley to Serve as President and CEO**

***Former CEO of PortAuthority Technologies Brings More than 15 Years of Technology Management and Entrepreneurial Experience to Desktop Virtualization Leader***

SANTA CLARA, CA -- 11/12/07 -- RingCube Technologies Inc., the leading provider of the secure, managed digital workspace, today announced the appointment of a seasoned enterprise technology executive, Pete Foley, to serve as the company's chief executive officer and president. Foley most recently was president and CEO of Port Authority Technologies, an information leak prevention company that was acquired by WebSense in early 2007.

An experienced business leader with extensive knowledge of the enterprise and security software industries, Foley previously served as chairman and founding CEO of InfoBlox, a successful network security company. He also co-founded two other companies, Sysix Technologies, a Chicago-based systems integrator, and Faber Consulting, a business intelligence consulting firm. Foley holds a Bachelor of Arts degree in Economics and Political Science from Yale University.

"Desktop virtualization is changing the face of enterprise IT by dramatically reducing the cost and complexity of desktop management, while also improving security, mobility and business continuity," said Foley. "RingCube's MojoPac enterprise solutions offer our customers tremendous performance advantages over other virtualization approaches. At the same time, our MojoPac consumer products, including our free MojoPac Freedom solution, are transforming personal computing by making it possible for the first time to carry your complete desktop image on any storage device and transform any PC into your own. I'm excited by this opportunity to play a leadership role in changing the landscape of enterprise and personal computing."

Shan Appajodu, co-founder of RingCube, served as the company's president and CEO until the appointment of Foley. He will now serve as vice president of product management.

"Pete has proven ability and an excellent track record in leading fast-growing technology companies to market success. We are thrilled to have an executive of his caliber at the helm of RingCube," said Appajodu.

For more information about the full MojoPac product line, including the MojoPac Enterprise Suite, consisting of MojoStation, MojoDrive and MojoNet, and MojoPac Freedom for consumers, go to [www.mojopac.com](http://www.mojopac.com).

### **About RingCube Technologies, Inc.**

Founded in 2004, RingCube is the leading provider of the secure, managed digital workspace. The company's award-winning software platform, MojoPac, enables consumers and enterprise users to securely access their complete personal computing experience from any Windows PC around the world. The company is venture-backed by New Enterprise Associates (NEA) and Mohr Davidow Ventures (MDV) and is based in Santa Clara, California.

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